

**MINUTES OF THE BOARDS OF DIRECTORS OF
TALLYN'S REACH METROPOLITAN DISTRICT NOS. 2 & 3
SPECIAL MEETING**

**Held: Tuesday, March 12th, 2019 at 6:00 p.m.
24900 E. Park Crescent Drive, Aurora, Colorado**

Attendance

The meeting referenced above was called and held in accordance with the applicable statutes of the State of Colorado. The following Directors were in attendance:

District No. 2 Board Members:

B.J. Pell
William Barcus
Brian Baisch
Carol Coleman

District No. 3 Board Members:

Harry Yosten
David Patterson
Craig Wagner

Also in attendance were:

Denise Denslow & Jerel Sangster; CliftonLarsonAllen LLP
Blair M. Dickhoner; White Bear Ankele Tanaka & Waldron
Kimberly Johanns; Simmons & Wheeler, P.C.
Deb Guth; YMCA
Robert Falco; Resident
Mark Laudenslager; Resident
Rick Smooke; Resident

**Call to Order and
Declaration of Quorum**

It was noted that a quorum was present and the meeting was called to order at 6:00 p.m.

The absences of Director Gherardini, Director Dell'Orfano and Director Smith were excused.

Director Qualification

The Directors in attendance confirmed their qualification to serve.

Disclosure Matters

Mr. Dickhoner advised the Board that pursuant to Colorado law, certain disclosures by the Directors may be required prior to taking official action at the meeting. The Boards reviewed the agenda for the meeting, following which each Director confirmed the contents of any written disclosure previously made stating the fact and summary nature of any matters as required under Colorado law to permit official action to be taken at the meeting. Additionally, the Boards determined that the participation of the Directors present was necessary to obtain a quorum or otherwise enable the Boards to act.

Agenda

Ms. Denslow presented the Board with the proposed agenda for the meeting.

Upon a motion duly made by Director Barcus, seconded by Director Pell and, upon vote, unanimously carried, the District No. 2 Board approved the agenda, as presented.

Upon a motion duly made by Director Yosten, seconded by Director Patterson and, upon vote, unanimously carried, the District No. 3 Board approved the agenda, as presented.

Public CommentsPublic Comments

There were no public comments.

MinutesReview and Consider Approval of November 29, 2018 Special Meeting Minutes for District Nos. 2 & 3 and February 12, 2019 Special Meeting Minutes for District No. 3

Upon a motion duly made by Director Pell, seconded by Director Barcus and, upon vote, unanimously carried, the District No. 2 Board approved the November 29, 2018 Special Meeting Minutes, as presented.

Upon a motion duly made by Director Yosten, seconded by Director Patterson and, upon vote, unanimously carried, the District No. 3 Board approved the November 29, 2018 Special Meeting Minutes and February 12, 2019 Special Meeting Minutes, as presented.

FinancialsReview and Consider Acceptance of December 31, 2018 Unaudited Financial Statements for District No. 2 and District No. 3

Ms. Johanns reviewed the December 31, 2018 unaudited financial statements with the Board. Director Wagner inquired as to the omission of net position, statement of activities and management discussion and analysis. Ms. Johanns confirmed that the compilation report refers to yearly review of audit not the quarterly financial statements. Director Wagner expressed concern regarding the language utilized in the accountant's compilation report.

Upon a motion duly made by Director Pell, seconded by Director Barcus and, upon vote, unanimously carried, the District No. 2 Board accepted the December 31, 2018 unaudited financial statements, as presented.

Following discussion, upon a motion duly made by Director Yosten, seconded by Director Patterson and, upon vote, unanimously carried, the District No. 3 Board accepted the December 31, 2018 unaudited financial statements, as presented. Director Wagner abstained from the vote.

**Public Hearing on
Inclusion of Property –
Tallyn’s Reach
Clubhouse**

Consider Adoption of Resolution and Order for Inclusion of Property

Upon a motion duly made by Director Pell, seconded by Director Barcus and, upon vote, unanimously carried the District No. 2 Board opened the public hearing.

Upon a motion duly made by Director Patterson, seconded by Director Yosten and, upon vote, unanimously carried the District No. 3 Board opened the public hearing.

A resident inquired as to whether the bonds for District No. 2 and District No. 3 affect the Resolution for Inclusion of Property. Mr. Dickhoner informed the Board and the public that the bonds do not affect the Resolution for Inclusion of Property.

Upon a motion duly made by Director Pell, seconded by Director Barcus and, upon vote, unanimously carried the District No. 2 Board closed the public hearing.

Upon a motion duly made by Director Patterson, seconded by Director Yosten and, upon vote, unanimously carried the District No. 3 Board closed the public hearing.

Upon a motion duly made by Director Pell, seconded by Director Barcus and, upon vote, unanimously carried the District No. 2 Board approved the adoption of the Resolution and Order for Inclusion of Property, as presented.

Upon a motion duly made by Director Patterson, seconded by Director Yosten and, upon vote, unanimously carried the District No. 3 Board approved the adoption of the Resolution and Order for Inclusion of Property, as presented.

Next Meeting

The Boards confirmed quorum for the next regularly scheduled meeting on November 12, 2019 at 6:00 p.m. at the Tallyn’s Reach Clubhouse.

Adjournment

There being no further business to come before the Boards and upon a motion duly made, seconded and unanimously carried, the meeting was adjourned at 6:32 p.m.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.


Secretary for District No. 2


Secretary for District No. 3