

**MINUTES OF THE BOARDS OF DIRECTORS OF
TALLYN'S REACH METROPOLITAN DISTRICT NOS. 2 & 3
SPECIAL MEETING**

**Held: Tuesday, July 17th, 2019 at 5:30 p.m.
24900 E. Park Crescent Drive, Aurora, Colorado**

Attendance

The meeting referenced above was called and held in accordance with the applicable statutes of the State of Colorado. The following Directors were in attendance:

District No. 2 Board Members:

B.J. Pell
William Barcus
Brian Baisch
Jenn Gherardini
Carol Coleman

District No. 3 Board Members:

Harry Yosten
David Patterson
Craig Wagner
Dana Smith

Also in attendance were:

Kim Herman; CliftonLarsonAllen LLP
Blair M. Dickhoner; White Bear Ankele Tanaka & Waldron
Kimberly Johans; Simmons & Wheeler, P.C.
Kim Armitage; YMCA
Steve Frey; Resident
Kari Laundenslegn; Resident
Jerry Ellinger; Resident
Jeff Goldbeck; Resident
Peter Bentley; Resident
Charles & Martha Morales; Resident

**Call to Order and
Declaration of Quorum**

It was noted that a quorum was present and the meeting was called to order at 5:30 p.m.

The absence of Director Dell'Orfano was excused.

Director Qualification

The Directors in attendance confirmed their qualification to serve.

Disclosure Matters

Mr. Dickhoner advised the Boards that pursuant to Colorado law, certain disclosures by the Directors may be required prior to taking official action at the meeting. The Boards reviewed the agenda for the meeting, following which each Director confirmed the contents of any written disclosure previously made stating the fact and summary nature of any matters as required under Colorado law to permit official action to be taken at the meeting. Additionally, the Boards determined that the participation of the Directors present was necessary to obtain a quorum or otherwise enable the Boards to act.

Agenda

Ms. Herman presented the Board with the proposed agenda for the meeting.

Upon a motion duly made by Director Pell, seconded by Director Coleman and, upon vote, unanimously carried, the District No. 2 Board approved the agenda, as presented.

Upon a motion duly made by Director Patterson, seconded by Director Yosten and, upon vote, unanimously carried, the District No. 3 Board approved the agenda, as presented.

Public CommentsPublic Comments

There were no public comments.

MinutesReview and Consider Approval of March 12, 2019 Special Meeting Minutes for District Nos. 2 & 3 and May 25, 2019 Special Meeting Minutes for District No. 3

Upon a motion duly made by Director Coleman, seconded by Director Pell and, upon vote, unanimously carried, the District No. 2 Board approved the March 12, 2019 Special Meeting Minutes, as presented.

Upon a motion duly made by Director Patterson, seconded by Director Yosten and, upon vote, unanimously carried, the District No. 3 Board approved the March 12, 2019 Special Meeting Minutes and May 24, 2019 Special Meeting Minutes, as presented.

2018 AuditReview and Consider Acceptance of 2018 Audits

Ms. Johanns reviewed the 2018 Audits with the Boards.

Following review, upon a motion duly made by Director Baisch, seconded by Director Pell and, upon vote, unanimously carried the District No. 2 Board accepted the 2018 Audit, pending a clean opinion.

Following review, upon a motion duly made by Director Patterson, seconded by Director Yosten and, upon vote, unanimously carried, the Board accepted the 2018 Audit, pending a clean opinion.

FinancialsReview and Consider Acceptance of March 31, 2019 Unaudited Financial Statements for District No. 2 and District No. 3

Ms. Johanns reviewed the March 31, 2019 unaudited financial statements with the Boards.

Upon a motion duly made by Director Pell, seconded by Director Barcus and, upon vote, unanimously carried, the District No. 2 Board accepted the March 31, 2019 unaudited financial statements, as presented.

Following discussion, upon a motion duly made by Director Smith, seconded by Director Patterson and, upon vote, unanimously carried, the District No. 3 Board accepted the March 31, 2019 unaudited financial statements, as presented.

Legal

Discussion on Legislative Changes Regarding District Requirements for Posting of Meeting Notices

Mr. Dickhoner reviewed the legislative changes with the Boards.

Following discussion, upon a motion duly made by Director Baisch, seconded by Director Pell and, upon vote, unanimously carried, the Board approved the Resolution Concerning Online Notice of Regular and Special Meetings, requesting a notice still be posted in the bulletin board at the Districts' Clubhouse.

Following discussion, upon a motion duly made by Director Wagner, seconded by Director Patterson and, upon vote, unanimously carried, the Board approved the Resolution Concerning Online Notice of Regular and Special Meetings, requesting a notice still be posted in the bulletin board at the Districts' Clubhouse.

Update on Bond Issuance

Ms. Herman and Mr. Dickhoner provided an update regarding the bond issuance to the Boards.

Executive Session

Executive Session Pursuant to Sec. 24-6-402(4)(e), C.R.S.

This item was not needed.

Next Meeting

The Boards requested that the next regularly scheduled meeting on November 12, 2019 at 6:00 p.m. at the Tallyn's Reach Clubhouse be reschedule. CLA will coordinate rescheduling.

Adjournment

There being no further business to come before the Boards and upon a motion duly made, seconded and unanimously carried, the meeting was adjourned at 6:30 p.m.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.



Secretary for District No. 2



Secretary for District No. 3