

**MINUTES OF THE BOARDS OF DIRECTORS OF
TALLYN'S REACH METROPOLITAN DISTRICT
NOS. 2 & 3**

**Held: Thursday, August 28th, 2018 at 7:00 a.m.
24900 E. Park Crescent Drive, Aurora, Colorado**

- Attendance** The meeting referenced above was called and held in accordance with the applicable statutes of the State of Colorado. The following Directors were in attendance:
- District No. 2 Board Members:
BJ Pell
- District No. 3 Board Members:
Craig Wagner
Mike Dellorfano
- All Director absences are deemed excused unless a contrary notation is recorded in these minutes.*
- Also in attendance were:
- Blair M. Dickhoner, White Bear Ankele Tanaka & Waldron
Kim Herman, CliftonLarsonAllen LLP
- Director Qualification** The Directors in attendance confirmed their qualification to serve.
- Call to Order and
Declaration of Quorum** It was noted that a quorum of the District No. 2 and District No. 3 were present. The meeting was called to order at 7:05 a.m.
- Disclosure Matters** Mr. Dickhoner advised the Boards that pursuant to Colorado law, certain disclosures by the Directors may be required prior to taking official action at the meeting. The Boards reviewed the agenda for the meeting, following which each Director confirmed the contents of any written disclosure previously made stating the fact and summary nature of any matters as required under Colorado law to permit official action to be taken at the meeting. Additionally, the Boards determined that the participation of the Directors present was necessary to obtain a quorum or otherwise enable the Boards to act.
- Approval of Agenda** Ms. Herman presented the Boards with the proposed agenda for the meeting. After consideration, a motion was duly made, seconded and, upon vote, unanimously carried, the Boards approved the agenda, as presented.

**Review and Approve
Election Ballot
Question**

Mr. Dickhoner reviewed the draft ballot issues with the Boards.

Discussion ensued regarding final wording for the ballot issue.

Following discussion, upon a motion duly made by Director Wagner, seconded by Director Dellorfano and, upon vote, unanimously carried, the Board for District No. 3 approved the ballot issue, as discussed.

Following discussion, upon a motion duly made by Director Pell and, upon vote, unanimously carried, the Board for District No. 2 approved the ballot issue, as discussed.

District Business

Discussion ensued regarding the outstanding debt of District No.2 and District No. 3 and possibilities for retirement of that debt. Based on the results of the November election, the Districts will re-examine their options.

**Resolution Calling
Election**

Following discussion, upon a motion duly made by Director Wagner, seconded by Director Dellorfano and, upon vote, unanimously carried the Board for District No. 3 approved the Resolution calling for a November 6, 2018 election.

Following discussion, upon a motion duly made by Director Pell and, upon vote, unanimously carried, the Board for District No. 2 approved the Resolution calling for a November 6, 2018 election.

Next Regular Meeting

The Boards confirmed a quorum for the next scheduled meeting on November 29th, 2018 at 5:30 p.m. to be held at the Clubhouse.

Adjournment

There being no further business to come before the Boards and upon a motion duly made, seconded and unanimously carried, the meeting was adjourned at 8:14 a.m.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.

Secretary


