

**MINUTES OF THE BOARDS OF DIRECTORS OF
TALLYN'S REACH AUTHORITY AND TALLYN'S REACH
METROPOLITAN DISTRICT
NOS. 2 & 3**

SPECIAL MEETING – 2019 BUDGET WORKSHOP

**Held: Monday, September 24th, 2018 at 5:00 p.m.
24900 E. Park Crescent Drive, Aurora, Colorado**

Attendance The meeting referenced above was called and held in accordance with the applicable statutes of the State of Colorado. The following Directors were in attendance:

Authority Board Members:

David Patterson
Craig Wagner
Mike Dellorfano
BJ Pell

District No. 2 Board Members:

BJ Pell

District No. 3 Board Members:

David Patterson
Craig Wagner
Mike Dellorfano

All Director absences are deemed excused unless a contrary notation is recorded in these minutes.

Also in attendance were:

Blair M. Dickhoner, White Bear Ankele Tanaka & Waldron
Denise Denslow & Kim Herman, CliftonLarsonAllen LLP
Diane Wheeler; Simmons & Wheeler, P.C.
Kim Armitage; YMCA
Harry Yosten, Resident

Director Qualification The Directors in attendance confirmed their qualification to serve.

**Call to Order and
Declaration of Quorum** It was noted that a quorum of the Authority Board and District No. 2 and District No. 3 were present. The meeting was called to order at 5:06 p.m.

Disclosure Matters Mr. Dickhoner advised the Boards that pursuant to Colorado law, certain disclosures by the Directors may be required prior to taking official action at the meeting. The Boards reviewed the agenda for the meeting, following which each Director confirmed the contents of any written

disclosure previously made stating the fact and summary nature of any matters as required under Colorado law to permit official action to be taken at the meeting. Additionally, the Boards determined that the participation of the Directors present was necessary to obtain a quorum or otherwise enable the Boards to act.

Approval of Agenda

Ms. Herman presented the Boards with the proposed agenda for the meeting. After consideration, a motion was duly made, seconded and, upon vote, unanimously carried, the Boards approved the agenda, as presented.

Discuss 2019 Budget

Ms. Wheeler presented the District Nos. 2 & 3 2019 Draft Budgets to the Boards of Directors.

Ms. Herman presented the Authority Board 2019 Draft Budget to the Board of Directors.

Discussion ensued, including reclassification of certain budgetary categories, adding operations responsibilities, clarifying the administration budget that will be covered by tax revenue and not the Operations Fees, and revising the management budget.

The Board requested an additional meeting be scheduled with Ms. Herman, Ms. Armitage and Director Pell to further discuss the reserve needs of the Authority. It was further requested that the engineer involved with preparing the Reserve Study be present for a future walk through to assist in cost estimates for updating the Reserve Study. The summary will be added to the Authority website for community access

District Business

The Boards discussed the Board vacancies and the process for appointing new members at the next meeting. They authorized Ms. Herman to send an email blast to residents regarding the vacancies and provide a deadline for submitting letters of interest.

Next Regular Meeting

The Boards confirmed a quorum for the next scheduled meeting and Budget Hearings on November 29th, 2018 at 5:30 p.m. to be held at the Clubhouse.

Adjournment

There being no further business to come before the Boards and upon a motion duly made, seconded and unanimously carried, the meeting was adjourned at 7:49 p.m.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.



Secretary