

**MINUTES OF THE BOARDS OF DIRECTORS OF
TALLYN'S REACH METROPOLITAN DISTRICT NOS. 2 & 3
SPECIAL MEETING – 2020 BUDGET WORKSHOP**

**Held: Thursday, October 3, 2019 at 5:30 p.m.
24900 E. Park Crescent Drive, Aurora, Colorado**

Attendance The meeting referenced above was called and held in accordance with the applicable statutes of the State of Colorado. The following Directors were in attendance:

District No. 2 Board Members:

B.J. Pell
William Barcus
Carol Coleman
Brian Baisch (via telephone)

District No. 3 Board Members:

Mike Dell'Orfano
Harry Yosten
David Patterson

Also in attendance were:

Kim Herman; CliftonLarsonAllen LLP
Blair M. Dickhoner; White Bear Ankele Tanaka & Waldron
Kimberly Johanns; Simmons & Wheeler, P.C.
Kim Armitage; YMCA
David Swanson; Resident

Call to Order and Declaration of Quorum It was noted that a quorum was present and the meeting was called to order at 5:32 p.m.

The absences of Directors Gherardini, Wagner and Smith were excused.

Director Qualification The Directors in attendance confirmed their qualification to serve.

Disclosure Matters Mr. Dickhoner advised the Boards that pursuant to Colorado law, certain disclosures by the Directors may be required prior to taking official action at the meeting. The Boards reviewed the agenda for the meeting, following which each Director confirmed the contents of any written disclosure previously made stating the fact and summary nature of any matters as required under Colorado law to permit official action to be taken at the meeting. Additionally, the Boards determined that the participation of the Directors present was necessary to obtain a quorum or otherwise enable the Boards to act.

Agenda Ms. Herman presented the Board with the proposed agenda for the meeting.

Upon a motion duly made by Director Barcus, seconded by Director Pell and, upon vote, unanimously carried, the District No. 2 Board approved the agenda, as presented.

Upon a motion duly made by Director Yosten, seconded by Director Patterson and, upon vote, unanimously carried, the District No. 3 Board approved the agenda, as presented.

Public Comments

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There were no public comments.

Minutes

Review and Consider Approval of July 16, 2019 Special Meeting Minutes

Upon a motion duly made by Director Pell, seconded by Director Coleman and, upon vote, unanimously carried, the District No. 2 Board approved the July 16, 2019 Special Meeting Minutes, as presented.

Upon a motion duly made by Director Yosten, seconded by Director Patterson and, upon vote, unanimously carried, the District No. 3 Board approved the July 16, 2019 Special Meeting Minutes, as presented.

Financials

Review and Consider Acceptance of June 30, 2019 Unaudited Financial Statements for District No. 2 and District No. 3

Ms. Johanns reviewed the June 30, 2019 unaudited financial statements with the Boards.

Upon a motion duly made by Director Barcus, seconded by Director Pell and, upon vote, unanimously carried, the District No. 2 Board accepted the June 30, 2019 unaudited financial statements, as presented.

Following discussion, upon a motion duly made by Director Patterson, seconded by Director Yosten and, upon vote, unanimously carried, the District No. 3 Board accepted the June 30, 2019 unaudited financial statements, as presented.

2020 Budget Discussion

Ms. Johanns reviewed the draft 2020 budget with the Boards. Discussion ensued regarding potential pre-payments toward bond documents and the possibility for 2019 budget amendments.

Other

None.

Legal

2020 Election Discussion

Mr. Dickhoner reviewed the 2020 Election process with the Boards.

Other

None.

Management Matters

Other

None.

Next Meeting

The Boards suggested rescheduling the November 12th Budget Hearing to November 25th. CLA will follow up with Board members not present at this meeting, to confirm availability.

Adjournment

There being no further business to come before the Boards and upon a motion duly made, seconded and unanimously carried, the meeting was adjourned at 6:34 p.m.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.



Secretary for District No. 2



Secretary for District No. 3