

**RESOLUTION
OF THE
BOARD OF DIRECTORS
OF THE
TALLYN'S REACH AUTHORITY**

**ADOPTING THE FIRST AMENDMENT TO
THE RESOLUTION
CONCERNING THE IMPOSITION OF AUTHORITY FEES**

(Adoption of New Fee Schedule – 2021)

WHEREAS, the Tallyn's Reach Authority (the "**Authority**") is a separate legal entity that is a political subdivision and public corporation of the State of Colorado; and

WHEREAS, pursuant to the Tallyn's Reach Authority Establishment Agreement dated February 12, 2018 (the "**Agreement**"), § 29-1-203, C.R.S. and § 32-1-1001(1)(j)(I), C.R.S., the Authority has the power to fix and from time to time increase or decrease, fees, rates, tolls, penalties, or charges for services, programs, or facilities furnished by the Authority which, until paid, constitute a perpetual lien on and against the property serviced that may be foreclosed upon by the Authority; and

WHEREAS, on July 16, 2019, the Board of Directors of the Authority (the "**Authority Board**") adopted the Amended and Restated Resolution of the Board of Directors of the Tallyn's Reach Authority Concerning the Imposition of the Authority Fees, which was recorded on August 7, 2019 with the Clerk and Recorder of Arapahoe County at Reception Number D9079638 (the "**Prior Fee Resolution**") and

WHEREAS, at the Authority's November 10, 2020 special meeting, the Authority Board determined that modification of the schedule of fees in the Prior Fee Resolution was necessary and in the best interests of the Authority, present and future property owners within the Authority and the properties served by the Authority.

NOW, THEREFORE, be it resolved by the Authority Board as follows:

1. AMENDMENT TO SCHEDULE OF FEES. The schedule of fees set forth in Exhibit A of the Prior Fee Resolution is hereby repealed and replaced in its entirety with the schedule of fees set forth in **Exhibit A** to this Resolution, which is attached hereto and incorporated herein by this reference.

2. PRIOR PROVISIONS EFFECTIVE. Except as amended hereby, all the terms and provisions of the Prior Fee Resolution shall remain in full force and effect.

3. PRIOR FEES. Any fees, rates, tolls, penalties or charges due under the Prior Fee Resolution, to the extent outstanding and unpaid, shall remain in effect until fully paid and shall not be eliminated hereby.

4. THE PROPERTY. This Resolution shall apply to all property within the Authority's boundaries, including, but not limited to, the property set forth in **Exhibit B**, attached hereto and incorporated herein by this reference, and any additional property included into the Authority after the date of this Resolution.

5. EFFECTIVE DATE. This Resolution shall become effective as of January 1, 2021

[Remainder of Page Intentionally Left Blank. Signature Page to Follow]

ADOPTED this 10th day of November, 2020.

TALLYN’S REACH AUTHORITY, a political
subdivision of the State of Colorado

DocuSigned by:
David Patterson
7BD313407C7A456...

Officer of the Authority

ATTEST:

DocuSigned by:
B. Bell
5D0F27EA0668456...

APPROVED AS TO FORM:

WHITE BEAR ANKELE TANAKA & WALDRON
Attorneys At Law

W. B. Ankele _____
General Counsel to the Authority

***Signature Page to First Amendment to the Resolution Concerning the Imposition of Authority
Fees (Adoption of New Fee Schedule – 2021) dated November 10, 2020***

EXHIBIT A**TALLYN'S REACH AUTHORITY****Schedule of Fees****Effective January 1, 2021**

Schedule of Fees		
Fee Type	Classifications	Rate
General Operations Fee - Recurring Payment	Residential Unit and Vacant Lot	\$200/quarter
	Apartment	\$51,000/quarter
The Due Date for each General Operations Fee – Recurring Payment is the 1 st day of each quarter.		
Administrative Transfer Payment Fee	Residential Unit and Vacant Lot**	\$250/transfer/non foreclosure sales \$350/transfer/foreclosure sales
	The Due Date for each Administrative Transfer Fee is the date upon which the Transfer occurs.	
Development Fee	Residential Unit Detached	\$6,850/unit
	Residential Unit Attached	\$3,425/unit
	Apartment Unit	\$1,700/unit
The Due Date for each Development Fee is not later than thirty (30) days after which a building permit is issued.		

PAYMENTS: Payment for each fee shall be made payable to the “Tallyn’s Reach Authority” and sent to the Manager at the following address for receipt by the due date:

Kim Herman, Manager
CliftonLarsonAllen, LLP
8390 E. Crescent Parkway, Suite 5000
Greenwood Village, Colorado 80111

***Payment for Residential Administrative Transfer Fee shall be made payable to CliftonLarsonAllen, LLP and sent to Kim Herman at the above address for receipt by the due date.*

EXHIBIT B

TALLYN'S REACH AUTHORITY

Authority Boundaries

TALLYN'S REACH AUTHORITY MAP

TALLYN'S REACH AUTHORITY MAP
LAYOUT IN THE TOPS (S. 27 AND 28) AND (S. 29) TOWNSHIP SOUTH RANGE 102 EAST T10E T27S AND SOUTH RANGE 102 EAST OF THE 10TH MERIDIAN
CITY OF ARAPAHOE COUNTY, COLORADO STATE PLANS 104-200

