

**RESOLUTION OF THE
BOARD OF DIRECTORS
OF THE
TALLYN'S REACH AUTHORITY**

**ADOPTING THE THIRD AMENDMENT TO THE AMENDED AND RESTATED
RESOLUTION CONCERNING THE IMPOSITION OF AUTHORITY FEES**

(Adoption of a New Fee Schedule - 2023)

WHEREAS, the Tallyn's Reach Authority (the "**Authority**") is a separate legal entity that is a quasi-municipal corporation and political subdivision of the State of Colorado; and

WHEREAS, pursuant to the Tallyn's Reach Authority Establishment Agreement dated February 12, 2018 (the "**Agreement**"), § 29-1-203, C.R.S. and § 32-1-1001(1)(j)(I), C.R.S., the Authority has the power to fix, and from time to time increase or decrease, fees, rates, tolls, penalties or charges which, until paid, constitute a perpetual lien on and against the property serviced that may be foreclosed upon by the Authority; and

WHEREAS, on July 16, 2019, the Board of Directors of the Authority (the "**Board**") adopted the Amended and Restated Resolution Concerning the Imposition of Authority Fees, which was recorded on August 07, 2019 with the Clerk and Recorder of Arapahoe County at Reception Number D9079638 and subsequently amended on November 10, 2020, by that certain First Amendment to the Resolution Concerning the Imposition of Authority Fees which was recorded with the Clerk and Recorder of Arapahoe County at Reception Number E0181045, and on November 16, 2021, by that certain Second Amendment to the Resolution Concerning the Imposition of Authority Fees which was recorded with the Clerk and Recorder of Arapahoe County at Reception Number E2008830 (collectively, the "**Amended Fee Resolution**"); and

WHEREAS, at the November 15, 2022, special meeting, the Board determined that modification of the schedule of fees in the Amended Fee Resolution was necessary and in the best interests of the Authority, present and future property owners within the Authority and the properties served by the Authority.

NOW, THEREFORE, be it resolved by the Board as follows:

1. AMENDMENT TO SCHEDULE OF FEES. The schedule of fees set forth in Exhibit A of the Amended Fee Resolution is hereby repealed and replaced in its entirety with the schedule of fees set forth in **Exhibit A** to this Resolution, which is attached hereto and incorporated herein by this reference.

3. PRIOR PROVISIONS EFFECTIVE. Except as specifically amended hereby, all the terms and provisions of the Amended Fee Resolution shall remain in full force and effect.

4. PRIOR FEES. Any fees, rates, tolls penalties or charges due under the Amended Fee Resolution, to the extent outstanding and unpaid, shall remain in effect until fully paid and shall not be eliminated hereby.

5. THE PROPERTY. This Resolution shall apply to all property within the Authority's boundaries, including, but not limited to, the property set forth in **Exhibit B**, attached hereto and incorporated herein by this reference, and any additional property included into the Authority after the date of this Resolution.

6. EFFECTIVE DATE. This Resolution is effective as of January 1, 2023.

[Remainder of Page Intentionally Left Blank. Signature Page to Follow].

ADOPTED this 15th day of November 2022.

TALLYN'S REACH AUTHORITY, a political subdivision of the State of Colorado

DocuSigned by:
David Patterson
7BD319A07C7A965...

Officer of the Authority

ATTEST:

DocuSigned by:
[Signature]
6D9F27EA06C8466...

APPROVED AS TO FORM:

WHITE BEAR ANKELE TANAKA & WALDRON
Attorneys At Law

DocuSigned by:
Blair M. Dickhoner
DBCBC3D5CAB4CA...

General Counsel to the Authority

Signature Page to the Third Amendment to Amended and Restated Resolution Concerning the Imposition of Authority Fees - Adoption of New Fee Schedule

EXHIBIT A

**TALLYN'S REACH AUTHORITY
Schedule of Fees
Effective January 1, 2023**

| Schedule of Fees | | |
|---|---|--|
| Fee Type | Classifications | Rate |
| General Operations Fee - Recurring Payment | Single Family (per home) | \$235/quarter |
| | Apartment (per unit) | \$213/quarter |
| The Due Date for each General Operations Fee – Recurring Payment is the 1 st day of each quarter. | | |
| Administrative Transfer Payment Fee | Residential | \$250/transfer/non foreclosure sales \$350/transfer/foreclosure sales |
| | The Due Date for each Administrative Transfer Fee is the date upon which the Transfer occurs. | |
| | | |
| Development Fee | Single Family Detached | \$6,850/unit |
| | Single Family Attached | \$3,425/unit |
| | Multi-Family | \$1,700/unit |
| The Due Date for each Development Fee is not later than thirty (30) days after which a building permit is issued. | | |

PAYMENTS: Payment for each fee shall be made payable to the “Tallyn’s Reach Authority” and sent to the Manager at the following address for receipt by the due date:

Celeste Terrell, Manager
CliftonLarsonAllen, LLP
8390 E. Crescent Parkway, Suite 5000
Greenwood Village, Colorado 80111

DocuSign Envelope ID: 202E0A01-09EE-4006-9DF0-C3D0E3A9D210

EXHIBIT B
TALLYN'S REACH AUTHORITY
Authority Boundaries

